

Message Text

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PAGE 01 ROME 08817 271620Z
ACTION EUR-12

INFO OCT-01 ARA-06 EA-07 ISO-00 SP-02 USIA-06 AID-05
EB-07 NSC-05 EPG-02 SS-15 STR-04 OMB-01 CEA-01
CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02
OPIC-03 LAB-04 SIL-01 L-03 H-01 PA-01 PRS-01
/100 W

-----281100Z 084610 /12

R 271525Z MAY 77
FM AMEMBASSY ROME
TO SECSTATE WASHDC 4911
TREAS DEPT WASHDC
INFO AMEMBASSY BERN
AMEMBASSY BONN
AMEMBASSY BRUSSELS
USMISSION EC BRUSSELS
AMEMBASSY CARACAS
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY LISBON
AMEMBASSY LONDON
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMEMBASSY PARIS
USMISSION OECD PARIS
AMEMBASSY STOCKHOLM
AMEMBASSY THE HAGUE
AMEMBASSY TOKYO
AMEMBASSY VIENNA

C O N F I D E N T I A L ROME 8817

E.O. 11652: GDS
TAGS: EFIN, PO, IT
SUBJECT: FINANCIAL ASSISTANCE TO PORTUGAL

REF: (A) ROME 7438, (B) STATE 117741, (C) LISBON 4100 (NOTAL)
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PAGE 02 ROME 08817 271620Z

1. PER REQUEST REF B, TREAS ATT SPOKE TO DIRECTOR GENERAL
OF MINISTRY OF TREASURY, SILVANO PALUMBO, MAY 27 ABOUT
CURRENT ITALIAN POSITION ON FINANCIAL ASSISTANCE FOR
PORTUGAL. PALUMBO SAID THAT PRIOR TO LONDON SUMMIT MEETING
MINISTER OF TREASURY STAMMATI WAS IN TOUCH WITH MINISTER
OF FOREIGN AFFAIRS FORLANI SO AS TO DEVELOP GOVERNMENTAL

POSITION WHICH WOULD TAKE INTO ACCOUNT POLITICAL IMPORTANCE OF SOME ITALIAN CONTRIBUTION TO EFFORT TO AID PORTUGAL, GOI HAS NO DECIDED, IN PRINCIPLE, TO MAKE "SYMBOLIC" CONTRIBUTION OF \$10 MILLION (CONFIRMING REPORT CONTAINED REF C). PALUMBO SAID THAT CONFIRMATION OF THE PROPOSED \$10 MILLION CREDIT WAS FOR THE INFORMATION OF THE USG ONLY AND THE GOI DID NOT WISH THIS FIGURE TO BE DIVOLGED TO OTHER COUNTRIES AT THIS STAGE.

2. IN ORDER TO PERMIT CONTRIBUTION TO BE NON-TIED, GOI COULD NOT USE ORDINARY EXPORT CREDIT PROCEDURES AND WOULD HAVE TO COME UP WITH SPECIAL FINANCIAL ARRANGEMENT. MINISTRY OF TREASURY HAD BEEN IN TOUCH WITH BANK OF ITALY AND ITALIAN EXCHANGE OFFICE TO EXAMINE HOW UNTIED MEDIUM TERM CREDIT MIGHT BE EXTENDED. PROBLEM HAD NOT YET BEEN RESOLVED AND PALUMBO DID NOT RULE OUT REQUEST FOR PARLIAMENTARY APPROVAL FOR LOAN. HOWEVER, GOI HOPED TO BE ABLE TO AVOID LATTER TECHNIQUE FOR FEAR OF POSSIBLE POLITICAL OPPOSITION OR, AT BEST, DELAY IN OBTAINING APPROVAL.

3. QUESTION OF ITALY'S PARTICIPATION IN PORTUGUESE AID EFFORT HAS BEEN RAISED REPEATEDLY WITH CONSIGLIERE SCAGLIA (ECONOMIC OFFICER ON UNITED STATES DESK IN FOREIGN MINISTRY), WHO ATTENDED MAY 16 PARIS MEETING, BUT TO DATE NO RESPONSE HAS BEEN FORTHCOMING. GARDNER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN ASSISTANCE, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 27-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ROME08817
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770191-0790
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977059/aaaaahq.tel
Line Count: 88
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b16f179a-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 ROME 7438, 77 STATE 117741, 77 LISBON 4100
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2629582
Secure: OPEN
Status: NATIVE
Subject: FINANCIAL ASSISTANCE TO PORTUGAL
TAGS: EFIN, PO, IT, (PALUMBO, SILVANO)
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/b16f179a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009